sage WageEasy

Sage WageEasy Setting up Salary Sacrifice Deduction

Sage WageEasy – Salary Sacrifice Deduction

Purpose: The purpose of this fact sheet is to explain how to set up a before tax deduction for employees that have a salary sacrificing arrangement. The employee has a deduction set up specifically to reduce their taxable or gross income. This is a salary sacrifice and often worked into salary packages. Examples of this would be an employee salary sacrificing for a computer, car, mortgage, rent, etc. This factsheet does **NOT** relate to Superannuation Salary Sacrifice.

Go to Setup>Allowances>Add>Next>Standard Allowance>Next>

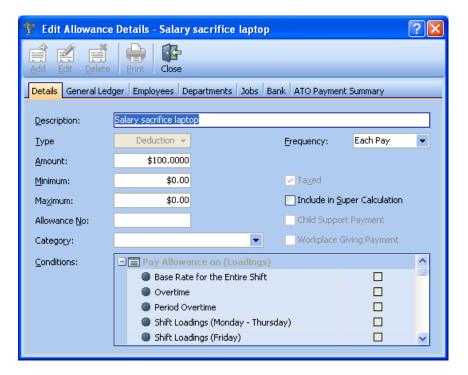
Description = The words Salary Sacrifice or SalPac at the start of the description this will enable the allowance to report correctly in Sage WageEasy. i.e. If the salary sacrifice is for a laptop then Salary Sacrifice Laptop would be appropriate.

Type = Deductions

Taxed = Must be ticked

Frequency = Each Pay

Amount = Per Pay dollar value of the salary sacrifice



After Creating the Salary Sacrifice Allowance the allowance will need to be added to the Employee file>Payments>Allowances>Add Example Payslip:

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Wages	100% Print First Previous Next Last Close				
Pay Slip				PPI	E: 18 Oct 2010
	A, B (A B) Ascard: Fill The 4×8+ tr6 (Hospitality/IndustryGeneral Ascard 2010) Category: Caseal TFN:	Great Company Australia Waye Eavy Payroll Software			
	12 Oct 2010 to 18 Oct 2010 Quantity	Rate	Hours	Amount	=
	Weekday Base Rate Shift Loading (Mon - Thu) Shift Loading (Fri) Additions Deductions Salary sacrifice lardop 1.0000	\$25.2357	38:00	\$958.95 \$14.72 \$3.68 -\$100.00	
	Taxable Gross Tax		38:00	\$877.35 -\$48.00	_
	llet			\$829.35	
	Bank Of Melbourne (adfd) Superannuation Guarantee - Club Plus [No Super Member No. Provided]			\$829.35 \$87.96	_
	Pay Rates \$50000 PA			\$25.2357	
			Save	Back	Next

For further information, please contact the support team by calling 1300 924 332 or emailing support.wageeasy.au@sage.com

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